KALINGA UNIVERSITY
RAIPUR | INDIA

SCHEME & SYLLABUS FOR

Bachelor of Vocational Studies (B.Voc.)

Accountancy

(W.e.f. 2025 – 2026)

NAAC GRADE B+ Accredited University | nirf RANKING 2025 | Ranked in Top 101-150 Universities

Kalinga University, Naya Raipur, Chhattisgarh

B.VOC SYLLABUS FOR ACCOUNTANCY

Semester-01								
Course Code	**Course Title**	**Credits**	**L**	**T**	**P**	**Internal Marks**	**End Semester Exam Marks**	**Total Marks**
BVACCT101	Communication Skills	3	3	0	0	30	70	100
BVACCT102	Fundamentals of Information Technology	3	3	0	0	30	70	100
BVACCT103	Financial Accounting-I	3	3	0	0	30	70	100
BVACCT104	Cost Accounting- I	3	3	0	0	30	70	100
BVACCT105P	**On Job Training/ Internship/Workshop**	18	0	0	36	50	150	200
Total		**30**	**12**	**0**	**36**	**170**	**430**	**600**

Semester-02								
Course Code	**Course Title**	**Credits**	**L**	**T**	**P**	**Internal Marks**	**End Semester Exam Marks**	**Total Marks**
BVACCT201	Managerial Economics	3	3	0	0	30	70	100
BVACCT202	Environmental Studies	3	3	0	0	30	70	100
BVACCT203	Financial Accounting-II	3	3	0	0	30	70	100
BVACCT204	Cost Accounting- II	3	3	0	0	30	70	100
BVACCT205P	**On Job Training/ Internship/Workshop**	18	0	0	36	50	150	200
Total		**30**	**12**	**0**	**36**	**170**	**430**	**600**

Semester-03								
Course Code	**Course Title**	**Credits**	**L**	**T**	**P**	**Internal Marks**	**End Semester Exam Marks**	**Total Marks**
BVACCT301	Income Tax-I	3	3	0	0	30	70	100
BVACCT302	Accounting Standards	3	3	0	0	30	70	100
BVACCT303	Computerised Accounting-I	3	3	0	0	30	70	100
BVACCT304	Accounting for Inventory and Payroll	3	3	0	0	30	70	100
BVACCT305P	**On Job Training/ Internship/Workshop**	18	0	0	36	50	150	200
Total		**30**	**12**	**0**	**36**	**170**	**430**	**600**

Semester-04								
Course Code	**Course Title**	**Credits**	**L**	**T**	**P**	**Internal Marks**	**End Semester Exam Marks**	**Total Marks**
BVACCT401	Income Tax-II	3	3	0	0	30	70	100
BVACCT402	Management Accounting	3	3	0	0	30	70	100
BVACCT403	Computerised Accounting-II	3	3	0	0	30	70	100
BVACCT404	Auditing and Corporate Governance	3	3	0	0	30	70	100
BVACCT405P	**On Job Training/ Internship/Workshop**	18	0	0	36	50	150	200
Total		**30**	**12**	**0**	**36**	**170**	**430**	**600**

Semester-05								
Course Code	Course Title	Credits	L	T	P	Internal Marks	End Semester Exam Marks	Total Marks
BVACCT501	Corporate Accounting	3	3	0	0	30	70	100
BVACCT502	Accounting for Partnership	3	3	0	0	30	70	100
BVACCT503	Direct Taxation-I	3	3	0	0	30	70	100
BVACCT504	Income Tax Assessment	3	3	0	0	30	70	100
BVACCT505P	**On Job Training/ Internship/Workshop**	18	0	0	36	50	150	200
Total		**30**	**12**	**0**	**36**	**170**	**430**	**600**

Semester-06								
Course Code	Course Title	Credits	L	T	P	Internal Marks	End Semester Exam Marks	Total Marks
BVACCT601	Special Accounting	3	3	0	0	30	70	100
BVACCT602	GST Accounting	3	3	0	0	30	70	100
BVACCT603	Direct Taxation-II	3	3	0	0	30	70	100
BVACCT604	Entrepreneurship Development	3	3	0	0	30	70	100
BVACCT605P	**On Job Training/ Internship/Workshop**	18	0	0	36	50	150	200
Total		**30**	**12**	**0**	**36**	**170**	**430**	**600**

SEMESTER-01

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COMMUNICATION SKILLS
BVACCT101

Course Outcomes:

After successful completion of this course, learners will be able to:

- Explain the fundamentals of communication, including its types, modes, channels, barriers, and the role of English as a global language in personal, academic, and professional contexts.
- Demonstrate effective verbal and non-verbal communication skills by applying appropriate strategies for interpersonal, group, social, and business communication while recognizing language variations, accents, and dialects.
- Develop effective speaking skills by participating confidently in interviews, group discussions, public speaking, dialogues, and other professional communication situations.
- Analyze and interpret written texts through effective reading, comprehension, translation, and critical evaluation of content, audience, purpose, tone, and stylistic features.
- Produce clear, coherent, and professional written communication by preparing reports, letters, notes, essays, articles, newsletters, diary entries, and other forms of written documents for academic and workplace applications.

Unit 1: **06**
Introduction:

- Theory of communication, types and modes of communication, mediums and channels of communication, barriers to communication, English as a global language, the lingua franca, social influences on English

Unit 2: **06**
Language of Communication:

- Verbal and non-verbal (spoken and written) personal, social and business barriers and strategies intra-personal, inter-personal and group communication, varieties of English, language, accent, dialect, colloquialism, historical influences on English

Unit 3: **06**
Speaking Skills:

- Monologue dialogue group discussion effective communication/ mis-communication interview public speech, regional influences on English, convergence and divergence, linguistic imperialism

Unit 4: **06**
Reading and Understanding:

- Close reading, reading analysis of a text - audience and purpose, content and theme, tone and mood, stylistic devices, structure comprehension- analysis and interpretation translation(from Indian language to English and vice-versa) literary/knowledge texts

Unit 5: **06**

Writing Skills:

- Documenting report writing making notes letter writing, writing tabloids, diary entry, open letters, essays, newsletter and magazine articles, skits, short stories, impersonating characters it will enhance language of communication, various speaking skills such as personal communication, social interactions and communication in professional situations such as interviews, group discussions and office environments, important reading skills as well as writing skills such as report writing, note taking etc. while, to an extent, the art of communication is natural to all living beings, in today's world of complexities, it has also acquired some elements of science. it is hoped that after studying this course, students will find a difference in their personal and professional interactions.

References:

- K. K. Sinha – Business Communication, Galgotia Publishing Company, New Delhi.
- Raman Sharma – Technical Communication: Principles and Practice, Oxford University Press India.
- Sanjay Kumar & Pushp Lata – Communication Skills, Oxford University Press India.
- Meenakshi Raman & Sangeeta Sharma – Technical Communication: Principles and Practice, Oxford University Press India.
- Krishna Mohan & Meera Banerji – Developing Communication Skills, Macmillan Education India.

FUNDAMENTALS OF INFORMATION TECHNOLOGY BVACCT102

Course Outcomes:

After successful completion of this course, learners will be able to:

- Explain the fundamentals of computer systems, including their characteristics, classification, historical development, hardware, software, and the von Neumann architecture.
- Identify and describe the functions of computer hardware components, memory devices, storage media, input/output devices, and peripheral equipment used in modern computing systems.
- Demonstrate an understanding of system software, application software, operating systems, programming languages, databases, utilities, and computer security concepts, including virus protection and open-source software.
- Explain the concepts of computer networks and the Internet, including networking components, Internet services, web technologies, e-mail communication, and methods of Internet connectivity.
- Apply the principles of information technology and basic programming concepts by explaining IT applications in various sectors, interpreting algorithms, pseudocode and flowcharts, and describing the stages of program development, testing, debugging, and documentation.

Unit-1: **06**

Computer characteristics:

- Speed, storage, accuracy, diligence; digital signals, binary system, ASCII; historic evolution of computers;
- **Classification of computers:** microcomputer, minicomputer, mainframes, supercomputers;
- **Personal computers:** desktop, laptops, palmtop, tablet; hardware & software; von Neumann model.

Unit-2: **06**

Hardware:

- CPU, memory, input devices, output devices.
- **Memory units:** RAM (SDRAM, DDR RAM, RDRAM etc. feature wise comparison only); ROM-different types: Flash memory;
- **Auxiliary storage:** Magnetic devices, optical devices; floppy, hard disk, memory stick, CD, DVD, CD/DVD-Writer**;**
- **Input devices:** keyboard, mouse, scanner, speech input devices, digital camera, touch screen voice input, joystick, optical readers, bar code reader;
- **Output devices:** Display device, size and resolution; CRT, LCD, LED;
- **Printers:** Dot-matrix, inkjet, laser; plotters, sound cards & speaker.

Unit-3: **06**

Software:

- System software, application software; concepts of files and folders, introduction to operating systems, different types of operating systems: single user, multitasking, time-sharing multi-user; booting, POST;
- **Basic features of two GUI operating systems:** Windows & Linux (Basic desk top management); Programming Languages, Compiler, Interpreter, Databases;
- **Application software:** Generic features of word processors, spread sheets and presentation software; generic introduction to latex for scientific typesetting; utilities and their use; computer viruses & protection, free software, open source.

Unit-4: **06**

Computer Networks and Internet:

- Connecting computers, requirements for a network: server, workstation, switch, router, network operating systems; internet: brief history, world wide web, websites, URL, browsers, search engines, search tips; internet connections: isp, dial-up, cable modem, well, dsl, leased line wireless and Wi-Fi connectivity ; email, email software features (send receive, filter, attach, forward, copy, blind copy); characteristics of web-based systems, web pages, web programming languages.

Unit-5: **06**

- **Information Technology and Society:** Indian IT Act, intellectual property rights, issues. application of information technology in railways, airlines, banking, insurance, inventory control, financial systems, hotel management, education, video games, telephone exchanges, mobile phones, information kiosks, special effects in movies.
- **Programming Concepts & Techniques:** Program concept, characteristics of programme, stages in program development, tips for program designing, programming aids, algorithms, pseudo code, notations, design, flowcharts, symbols, rules, compiler & interpreter. introduction to programming techniques, top-down & bottom-up approach, unstructured, & modular programming, cohesion, coupling, debugging, syntax & logical errors, linking and loading, testing and debugging, documentation.

References:

- V. Rajaraman – Fundamentals of Computers, PHI Learning Pvt. Ltd., New Delhi.
- Reema Thareja – Computer Fundamentals and Programming in C, Oxford University Press India.
- E. Balagurusamy – Fundamentals of Computers, McGraw Hill Education (India) Pvt. Ltd., New Delhi.
- Ramesh Bangia – Computer Fundamentals and Information Technology, Firewall Media (Laxmi Publications), New Delhi.
- Alexis Leon & Mathews Leon – Fundamentals of Information Technology, Vikas Publishing House Pvt. Ltd., New Delhi.

FINANCIAL ACCOUNTING-I
BVACCT103

Course Outcomes:

After successful completion of this course, learners will be able to:

- Explain the fundamentals of financial accounting, accounting principles, concepts, conventions, accounting standards, and the accounting cycle, and prepare Journal, Ledger, and Trial Balance.
- Record business transactions using various subsidiary books, including Purchases Book, Sales Book, Returns Books, Cash Book, Bills Receivable Book, Bills Payable Book, and Journal Proper.
- Prepare Bank Reconciliation Statements by identifying and analysing differences between Cash Book and Pass Book balances and determining the correct bank balance.
- Calculate and account for depreciation using different methods, and rectify accounting errors through appropriate journal entries and suspense accounts.
- Prepare final accounts of a sole trader, including Manufacturing Account, Trading Account, Profit & Loss Account, and Balance Sheet, incorporating necessary adjustments and closing entries.

Unit 1: **06**

Introduction to Accounting:

- **Financial Accounting:** Introduction, Definition, Evolution, Functions, Advantages and Limitations, Users of Accounting Information, Branches of Accounting, Accounting Principles (Concepts and Conventions),
- **Accounting Standards:** Meaning, Importance and List of Accounting Standards issued by ASB, Accounting System, Types of Accounts, Accounting Cycle, Journal, Ledger and Trial Balance. (Including Problems)

Unit 2: **06**

Subsidiary Books:

- **Subsidiary Books:** Meaning and Types, Purchases Book, Purchases Returns Book, Sales Book, Sales Returns Book, Bills Receivable Book, Bills Payable Book and Journal Proper. (Including Problems)

Unit 3: **06**

Cash Book, Bills of Exchange and Bank Reconciliation Statement:

- **Cash Book:** Single Column, Two Column, Three Column and Petty Cash Book; Bills of Exchange;
- **Bank Reconciliation Statement:** Meaning, Need, Reasons for Differences between Cash Book and Pass Book Balances, Favourable and Overdraft Balances, Ascertainment of Correct Cash Book Balance (Amended Cash Book) and Preparation of Bank Reconciliation Statement. (Including Problems)

Unit 4: **06**

Depreciation and Rectification of Errors

- **Depreciation (AS-6):** Meaning, Causes, Difference between Depreciation, Amortization and Depletion, Objectives of Providing Depreciation, Factors Affecting Depreciation, Accounting Treatment, Straight Line Method and Diminishing Balance Method;
- **Rectification of Errors:** Types of Errors, Suspense Account, Rectification of Errors and Effect of Errors on Profit. (Including Problems)

Unit 5: **06**

Final Accounts of Sole Trader:

- Meaning, Uses, Preparation of Manufacturing Account, Trading Account, Profit and Loss Account and Balance Sheet, Adjustments and Closing Entries. (Including Problems)

References:

- Accountancy-I: Haneef and Mukherjee, Tata McGraw Hill Company.
- Principles & Practice of Accounting: R.L.Gupta&V.K.Gupta, Sultan Chand.
- Accountancy-I: S.P. Jain & K.L Narang, Kalyani Publishers.
- Accountancy–I: Tulasian, Tata McGraw Hill Co.
- Introduction to Accountancy: T.S.Grewal, S.Chand and Co.

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COST ACCOUNTING- I
BVACCT104

Course Outcomes:

After successful completion of this course, learners will be able to:

- Explain the fundamentals of cost accounting, including cost concepts, cost classification, cost centres, responsibility centres, costing methods, and the role of cost accounting in managerial decision-making.
- Apply inventory and material cost control techniques such as EOQ, ABC, VED, FSN analysis, stock level management, and various methods of material pricing and valuation.
- Compute and control labour costs by applying wage payment systems, incentive plans, labour turnover measures, and accounting treatments for idle time and overtime.
- Analyze and allocate overhead costs using appropriate methods of distribution and absorption, and explain the basic principles of Activity-Based Costing (ABC).
- Prepare cost sheets, tenders, quotations, and reconciliation statements to determine product costs and reconcile differences between cost and financial accounts.

Unit 1: **06**

Introduction to Cost Accounting:

- **Introduction to Cost Accounting:** Meaning and Definition of Cost Accounting, Cost Concepts, Costing, Cost Accounting and Cost Accountancy, Objectives and Functions of Cost Accounting, Cost Unit, Cost Centre, Responsibility Centre and Profit Centre, Cost Control and Cost Reduction, Distinction between Cost Accounting and Financial Accounting, Essentials of a Good Costing System, Installation of Costing System, Methods and Techniques of Cost Accounting, Advantages and Disadvantages of Cost Accounting, Classification of Costs and Elements of Cost.

Unit 2: **06**

Material Cost Accounting and Control:

- **Accounting and Control of Material Cost:** Material Purchase Procedure, Inventory Control Techniques, Material Stock Levels, Economic Order Quantity (EOQ), ABC Analysis, VED Analysis, FSN Analysis, Just-in-Time (JIT) System, Stock Turnover Ratio, Material Issue Control, Stores Records, Bin Card and Stores Ledger, Documents Authorizing Movement of Materials, Perpetual and Periodic Inventory Systems, Continuous Stock Taking, Material Losses including Wastage, Scrap, Spoilage and Defectives, and Pricing of Material Issues under FIFO, LIFO, Simple Average and Weighted Average Methods. (Including Problems)

Unit 3: **06**

Labour Cost Accounting and Control:

- **Accounting and Control of Labour Cost:** Time Keeping and Time Booking, Methods and Systems of Wage Payment, Time Rate System, Piece Rate System, Differential Piece Rate System, Taylor's Differential Piece Rate System, Merrick's Differential Piece Rate System, Gantt Task and Bonus Plan, Incentive Wage Plans including Halsey Plan and Rowan Plan, Idle Time and Overtime and their Accounting Treatment, Labour Turnover, Causes and Effects of Labour Turnover, and Methods of Calculating Labour Turnover. (Including Problems)

Unit 4: **06**

Overhead Cost Accounting:

- **Accounting for Overheads:** Meaning and Classification of Overheads, Segregation of Semi-variable Overheads, Allocation and Apportionment of Overheads, Primary and Secondary Distribution of Overheads, Production Overheads, Absorption of Overheads, Methods of Overhead Absorption, Overhead Absorption Rates, Actual and Predetermined Rates, Blanket and Multiple Rates, Over-absorption and Under-absorption of Overheads, Reasons for Over- and Under-absorption and their Disposal, and Introduction to Activity-Based Costing (ABC). (Problems of ABC Excluded)

Unit 5: **06**

Cost Sheet, Tendering and Reconciliation of Accounts:

- **Cost Sheet:** Meaning, Objectives and Preparation of Cost Sheet, Tender and Quotation Preparation, Reconciliation of Cost and Financial Accounts, Need for Reconciliation, Reasons for Disagreement between Cost and Financial Profits, Preparation of Reconciliation Statement and Memorandum Reconciliation Account. (Including Problems)

References:

- Jain, S.P., &Narang, K.L., Advanced Cost Accounting, Kalyani Publishers, New Delhi.
- Iyengar, S. P., Cost Accounting, Sultan Chand & Sons, New Delhi.
- Maheswari, S.N., Advanced Cost Accounting, Sultan Chand & Sons, New Delhi.
- Arora, M. N., Cost Accounting, Vikas Publishing House Pvt. Ltd, New Delhi.
- J Madegowda, Advanced cost accounting, Himalaya Publishing House, Mumbai

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ON JOB TRAINING/INTERNSHIP/WORKSHOP
BVACCT105P

SEMESTER-02

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MANAGERIAL ECONOMICS
BVACCT201

Course Outcomes:

After successful completion of this course, learners will be able to:

- Explain the concepts, nature, scope, and significance of managerial economics, and evaluate its relationship with other disciplines and its role in managerial decision-making and business planning.
- Analyze the concepts of demand and supply by applying demand functions, elasticity of demand and supply, and demand forecasting techniques to support business decisions.
- Evaluate consumer behaviour using utility and indifference curve theories, and analyze the characteristics and pricing behaviour of different market structures, including perfect competition, monopoly, monopolistic competition, and oligopoly.
- Apply various pricing policies and methods by considering cost, demand, competition, and organizational objectives to determine appropriate pricing strategies for business enterprises.
- Explain the scope and importance of macroeconomics and analyze major issues affecting the Indian economy, including economic growth, unemployment, poverty, income inequality, inflation, and deflation.

Unit 1: **06**

Managerial Economics:

- Definition and characteristics – Nature and Scope - Economics Vs Managerial Economics - Decision making and forward planning – Relations hip of managerial economics with other disciplines-Role of managerial economist

Unit 2: **06**

Basic concepts of Demand and Supply:

- Demand function, Demand curve, Elasticity of Demand, Demand forecasting – Determinants of price elasticity of demand-elasticity of supply-Determinants of price elasticity of supply

Unit 3: **06**

Theory of consumer behaviour and market structure:

- Utility- Cardinal Utility analysis - Law of diminishing marginal utility – consumer surplus; Ordinal Utility approach – indifference curve analysis – consumer equilibrium

Market structure:

- Definition and Characteristics-Types of market structure-Perfect competition-features-necessary conditions Monopoly-characteristics-Monopolistic competition-Oligopoly-characteristics

Unit 4: **06**

Pricing policies and practices:

- factors governing prices-objectives of pricing policy-Role of cost in pricing-demand factor in pricing-pricing methods-cost plus or full cost pricing-Target pricing-marginal cost pricing-going rate pricing follow up pricing-Barometric pricing-customary prices-pricing of new products penetrating pricing-price skimming

Unit 5: **06**

Macroeconomics:

- Scope and importance-major concerns of macroeconomics- Indian economy – Basic characteristics of Indian economy – Issues in Indian economy: Problems of growth, unemployment, poverty, inequality in income distribution, Inflation-Deflation

References:

- D. N. Dwivedi – Managerial Economics, Vikas Publishing House Pvt. Ltd., New Delhi.
- Dominick Salvatore (Indian Edition) – Managerial Economics: Principles and Worldwide Applications, Oxford University Press India.
- S. Sankaran – Managerial Economics, Margham Publications, Chennai.
- H. L. Ahuja – Managerial Economics: Analysis of Managerial Decision Making, S. Chand Publishing, New Delhi.
- P. L. Mehta – Managerial Economics: Analysis, Problems and Cases, Sultan Chand & Sons, New Delhi.

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ENVIRONMENTAL STUDIES
BVACCT202

Course Outcomes:

After successful completion of this course, learners will be able to:

- Master core concepts and methods from ecological and physical sciences and their application in environmental problem solving.
- Appreciate the ethical, cross-cultural, and historical context of environmental issues and the links between human and natural systems.
- Apply systems concepts and methodologies to analyze and understand interactions between social and environmental processes.
- Reflect critically about their roles and identities as citizens, consumers and environmental actors in a complex, interconnected world.
- Master core concepts and methods from economic, political, and social analysis as they pertain to the design and evaluation of environmental policies and institutions.

Unit 1: **06**

Introduction to Environmental Studies:

- Multidisciplinary nature of environmental studies, Scope and importance; concept of sustainability and sustainable development.

Ecosystems:

- What is an ecosystem? Structure and function of the ecosystem;
- **Energy flow in an ecosystem:** food chains, food webs and ecological succession.
- **Case studies of the following ecosystems**: Forest ecosystem, grassland ecosystem, desert ecosystem, aquatic ecosystems (ponds, streams, lakes, rivers, oceans, estuaries)

Unit-2: **06**

Natural Resources:

- **Renewable and Non--renewable Resources:** Land resources and land use change; Land degradation, soil erosion and desertification.
- **Deforestation:** Causes and impacts due to mining, dam building on environment, forests, biodiversity and tribal populations.
- **Water:** Use and over--exploitation of surface and ground water, floods, droughts, conflicts over water (international & inter--state).
- **Energy resources:** Renewable and non-renewable energy sources, use of alternate energy sources, growing energy needs, case studies.

Unit-3: **06**

Biodiversity and Conservation:

- **Levels of biological diversity:** genetic, species and ecosystem diversity; Biogeographic zones of India; Biodiversity patterns and global biodiversity hot spots, India as a mega--biodiversity nation; Endangered and endemic species of India
- **Threats to biodiversity:** Habitat loss, poaching of wildlife, man--wildlife conflicts, biological invasions;
- **Conservation of biodiversity:** In--situ and Ex--situ conservation of biodiversity.
- **Ecosystem and biodiversity services:** Ecological, economic, social, ethical, aesthetic and Informational value.

Unit-4: **06**

Environmental Pollution:

- Types, causes, effects and controls; Air, water, soil and noise pollution, Nuclear hazards and human health risks
- **Solid waste management:** Control measures of urban and industrial waste. Pollution case studies.

Environmental Policies & Practices:

- Climate change, global warming, ozone layer depletion, acid rain and impacts on human communities and agriculture
- **Environment Laws:** Environment Protection Act; Air (Prevention & Control of Pollution) Act; Water (Prevention and control of Pollution) Act; Wildlife Protection Act; Forest Conservation Act. International agreements: Montreal and Kyoto protocols and Convention on Biological Diversity (CBD).
- Nature reserves, tribal populations and rights, and human wildlife conflicts in Indian context.

Unit-5: **06**

Human Communities and the Environment:

- **Human population growth:** Impacts on environment, human health and welfare. Resettlement and rehabilitation of project affected persons; case studies.
- **Disaster management:** floods, earthquake, cyclones and landslides.
- **Environmental movements:** Chipko, Silent valley, Bishnois of Rajasthan.
- **Environmental ethics:** Role of Indian and other religions and cultures in environmental conservation. Environmental communication and public awareness, case studies (e.g., CNG vehicles in Delhi).

References:

- Gadgil, M., & Guha, R.1993. This Fissured Land: An Ecological History of India. Univ. of California Press.
- Grumbine, R. Edward, and Pandit, M.K. 2013. Threats from India's Himalaya dams. Science, 339: 36--37.
- Rao, M.N. & Datta, A.K. 1987. Waste Water Treatment. Oxford and IBH Publishing Co. Pvt. Ltd.
- Raven, P.H., Hassenzahl, D.M. & Berg, L.R. 2012.Environment. 8th edition. John Wiley & Sons.
- Rosencranz, A., Divan, S., & Noble, M. L. 2001. Environmental law and policy in India. Tripathi 1992.

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FINANCIAL ACCOUNTING-II
BVACCT203

Course Outcomes:

After successful completion of this course, learners will be able to:

- Explain the concepts of bills of exchange and promissory notes, and record accounting transactions relating to trade bills, including honor, dishonor, renewal, retirement, and accommodation bills.
- Prepare and analyze consignment accounts by accounting for commissions, stock valuation, normal and abnormal losses, and transactions in the books of consignor and consignee.
- Apply appropriate accounting procedures for joint ventures using different methods of record keeping, including separate set of books, joint bank account, and memorandum joint venture accounts.
- Determine profit or loss under the Single Entry System by preparing Statements of Affairs and converting incomplete records into meaningful financial information.
- Prepare Receipts and Payments Account, Income and Expenditure Account, and Balance Sheet for Non-Profit Organizations in accordance with accounting principles.

Unit 1: **06**

Bills of Exchange:

- **Bills of Exchange:** Definition, Distinction between Promissory Note and Bills of Exchange, Accounting Treatment of Trade Bills in the Books of Drawer and Acceptor, Honour and Dishonour of Bills, Renewal of Bills, Retiring of Bills under Rebate and Accommodation Bills. (Including Problems)

Unit 2: **06**

Consignment Accounts:

- **Consignment:** Meaning, Features, Proforma Invoice, Account Sales, Del Credere Commission, Accounting Treatment in the Books of Consignor and Consignee, Valuation of Consignment Stock, Treatment of Normal and Abnormal Loss, and Invoicing of Goods at a Price Higher than Cost Price. (Including Problems)

Unit 3: **06**

Joint Venture Accounts and Accounts from Incomplete Records:

- **Joint Venture:** Meaning, Features, Difference between Joint Venture and Consignment, Accounting Procedure, Methods of Keeping Records for Joint Venture Accounts, Method of Recording in Co-venturers' Books, Separate Set of Books Method, Joint Bank Account and Memorandum Joint Venture Account.
- **Accounts from Incomplete Records:** Single Entry System, Meaning, Features, Difference between Single Entry and Double Entry Systems, Defects of Single Entry System, Books and Accounts Maintained, Ascertainment of Profit, Statement of Affairs and Conversion Method. (Including Problems)

Unit 4: **06**

Non-Profit Organization Accounts:

- **Non-Profit Organizations:** Meaning, Features, Receipts and Payments Account, Income and Expenditure Account and Balance Sheet. (Including Problems)

Unit 5: **06**

Integrated Accounting Applications:

- Comprehensive Problems and Practical Applications covering Bills of Exchange, Consignment Accounts, Joint Venture Accounts, Accounts from Incomplete Records and Non-Profit Organization Accounts. (Including Problems)

References:

- Accountancy-I: Haneef and Mukherjee, Tata McGraw Hill Co.
- Principles and Practice of Accounting: R.L. Gupta & V.K. Gupta,Sultan Chand & Sons.
- Accountancy–I: Tulasian, Tata McGraw Hill Co.
- Accountancy–I: S.P. Jain & K.L Narang, Kalyani.
- Advanced Accountancy-I: S.N.Maheshwari&V.L.Maheswari, Vikas.

COST ACCOUNTING- II
BVACCT204

Course Outcomes:

After successful completion of this course, learners will be able to:

- Apply specific order costing techniques, including job costing, batch costing, and contract costing, for the measurement and control of project and production costs.
- Prepare and analyze operating cost statements for service organizations such as transport, canteen, and hospital undertakings.
- Compute process costs by accounting for normal and abnormal losses, abnormal gains, joint products, and by-products using appropriate cost allocation methods.
- Utilize marginal costing and break-even analysis techniques to support managerial decision-making related to pricing, product mix, make-or-buy decisions, and special orders.
- Prepare various budgets, including cash and flexible budgets, and evaluate the role of budgetary control, zero-based budgeting, and performance budgeting in organizational planning and control.

Unit 1: **06**

Specific Order Costing:

- Job Costing – Meaning and Procedure; Batch Costing – Meaning, Procedure and Economic Batch Quantity (EBQ); Contract Costing – Meaning and Objectives, Work-in-Progress, Work Certified and Work Uncertified, Retention Money and Progress Payments, Determination of Profit on Incomplete Contracts, Treatment of Profit in Contract Accounts and Balance Sheet, Escalation Clause and Cost-Plus Contracts. (Including Problems)

Unit 2: **06**

Operating Costing:

- Meaning and Definition, Transport Costing, Canteen Costing and Hospital Costing. (Including Problems)

Unit 3: **06**

Process Costing:

- Process Accounts, Process Losses, Normal Loss and Abnormal Loss, Abnormal Gain and its Treatment, Joint Products and By-products, Methods of Apportionment of Joint Costs, and Accounting Treatment of By-products. (Including Problems)

Unit 4: **06**

Marginal Costing and Break-Even Analysis:

- **Marginal Costing:** Meaning and Definition, Difference between Marginal Costing and Absorption Costing, Differential Costing, Advantages and Disadvantages of Marginal Costing,
- **Break-Even Analysis:** Cost-Volume-Profit (CVP) Analysis, Break-Even Chart and Simple Break-Even Chart, Marginal Costing and Decision Making including Pricing Decisions, Key Factor Analysis, Make or Buy Decisions, Sales Mix Decisions and Acceptance of Foreign Orders. (Including Problems)

Unit 5: **06**

Budget and Budgetary Control:

- Meaning and Definition, Objectives, Steps in Budgetary Control, Budget Manual, Budget Committee, Budget Key Factor, Types of Budgets, Advantages and Limitations of Budgetary Control, Preparation of Cash Budget and Flexible Budget, Zero-Based Budgeting and Performance Budgeting. (Including Problems)

References:

- Jain, S.P., &Narang, K.L., Advanced Cost Accounting, Kalyani Publishers, New Delhi.
- Iyengar, S. P., Cost Accounting, Sultan Chand & Sons, New Delhi.
- Maheswary,S.N., Advanced Cost Accounting, Sultan Chand & Sons, New Delhi.
- Arora, M. N., Cost Accounting, Vikas Publishing House Pvt. Ltd, New Delhi.
- Shukla, M.C., &Grewal, T. S., Cost Accounting, Sultan Chand & Sons, New Delhi.

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ON JOB TRAINING/INTERNSHIP/WORKSHOP
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SEMESTER-03

INCOME TAX-I
BVACCT301

Course Outcomes:

After successful completion of this course, learners will be able to:

- Explain the fundamental concepts of the Indian Income Tax system, including the history of income tax, basic terminology, Finance Act, types of income, assessment year, previous year, assessee, and the distinction between capital and revenue receipts.
- Determine the residential status of different assessees, analyze the incidence of tax, identify exempt incomes, and classify income under the various heads of income as per the provisions of the Income Tax Act.
- Compute taxable income under the head Income from Salary by evaluating salary components, perquisites, profits in lieu of salary, deductions, and the treatment of provident funds in accordance with the Income Tax Act.
- Calculate taxable income under the head Income from House Property by determining annual value, applying permissible deductions, and accounting for unrealized rent, arrears of rent, and deemed ownership provisions.
- Compute taxable income under the head Profits and Gains of Business or Profession by applying provisions relating to allowable and disallowable expenses, depreciation, deemed profits, and other relevant deductions under the Income Tax Act.

Unit 1: **06**

Introduction to Income Tax:

- Brief history of Income Tax in India, basic concepts of Income Tax, Finance Act, definition of income, gross total income, total income, assessee, assessment year, previous year, person, average rate of tax, maximum marginal rate, accelerated assessment, rates of income tax, and capital and revenue receipts.

Unit 2: **06**

Residential Status and Scope of Total Income:

- Residential status of an assessee, incidence of tax, income exempt from tax, and heads of income.

Unit 3: **06**

Income from Salary:

- Chargeability of salary, definition of salary, perquisites, profits in lieu of salary, deductions from salary, provident funds and their tax treatment, and computation of income from salary.

Unit 4: **06**

Income from House Property:

- Basis of charge, deemed ownership, income from house property exempt from tax, annual value and its determination in various cases, deductions permissible, unrealised rent, recovery of unrealised rent, arrears of rent, and computation of income from house property.

Unit 5: **06**

Profits and Gains of Business or Profession:

- Chargeability, deductions expressly allowed, general deductions, depreciation, expenses or payments not deductible, expenses allowed on actual payment basis only, deemed profits under Section 41, and computation of profits and gains of business or profession.

References:

- Dr. Vinod K. Singhania & Dr. Monica Singhania – Students' Guide to Income Tax (Including GST), Taxmann Publications Pvt. Ltd., New Delhi.
- Dr. Girish Ahuja & Dr. Ravi Gupta – Systematic Approach to Income Tax, Bharat Law House Pvt. Ltd., New Delhi.
- Dr. H. C. Mehrotra & Dr. S. P. Goyal – Income Tax: Law and Practice, Sahitya Bhawan Publications, Agra.
- Dr. V. K. Gaur & Dr. Narang – Income Tax Law and Practice, Kalyani Publishers, Ludhiana.
- T. N. Manoharan – Direct Taxes, Snow White Publications Pvt. Ltd., Chennai.

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ACCOUNTING STANDARDS
BVACCT302

Course Outcomes:

After successful completion of this course, learners will be able to:

- Explain the significance of disclosure of accounting policies and its impact on financial reporting.
- Apply the principles of lease accounting to differentiate between finance and operating leases, and calculate relevant lease-related values.
- Identify reportable segments and prepare segment reports by accounting standards.
- Calculate deferred tax provisions and understand its impact on the financial statements.
- Analyze the interrelationship between accounting standards, financial reporting, and corporate decision-making.

Unit 1: **06**

Accounting Standards and Regulatory Framework:

- Accounting bodies, International Accounting Standards Board (IASB), Institute of Chartered Accountants of India (ICAI), Accounting Standards Board (ASB), procedure adopted by the ASB in formulating Accounting Standards, need for Accounting Standards, Companies Act, 2013 and Accounting Standards, International Accounting Standards (IAS), International Financial Reporting Standards (IFRS), and convergence with IFRS.

Unit 2: **06**

Accounting Policies and Corporate Financial Reporting:

- Disclosure of Accounting Policies (AS 1), corporate financial reporting, features and need of corporate financial reporting, recent trends in corporate reporting including Economic Value Added (EVA), Market Value Added (MVA), Shareholders’ Value Added (SVA), Cash Value Added (CVA), auditors’ report, and directors’ report.

Unit 3: **06**

Accounting for Leases:

- Accounting for Leases (AS 19), finance lease, operating lease, minimum lease payments, gross investment in leases, interest rate implicit in leases, accounting treatment in the books of lessee and lessor, and sub-leases by lessee.

Unit 4: **06**

Segment Reporting:

- Segment Reporting (AS 17), business segments, geographical segments, reportable segments, identification tests, and primary and secondary segments.

Unit 5: **06**

Accounting for Taxes on Income (AS 22):

- Definition, objectives and scope, current tax, deferred tax, timing differences, measurement of tax, impact of expenses, reasonable certainty and virtual certainty, and criteria for offsetting deferred tax assets and liabilities.

References:

- D. S. Rawat – Students' Guide to Accounting Standards, Taxmann Publications Pvt. Ltd., New Delhi.
- M. P. Vijay Kumar – Accounting Standards and Corporate Accounting Practices, Taxmann Publications Pvt. Ltd., New Delhi.
- Shukla, Grewal & Gupta – Advanced Accounts (Vol. II), S. Chand Publishing, New Delhi.
- R. L. Gupta & M. Radhaswamy – Advanced Accountancy (Vol. II), Sultan Chand & Sons, New Delhi.
- S. N. Maheshwari & S. K. Maheshwari – Corporate Accounting, Vikas Publishing House Pvt. Ltd., New Delhi.

COMPUTERISED ACCOUNTING-I
BVACCT303

Course Outcomes:

After successful completion of this course, learners will be able to:

- Explain the concepts of computerized accounting, differentiate it from manual accounting, and demonstrate the features and screen components of Tally ERP 9.
- Create, modify, select, and manage company data in Tally ERP 9 by applying company creation procedures, configuration settings, and F11/F12 features.
- Create and manage account groups and ledger accounts, including predefined and primary groups, and perform displaying, altering, and deletion of groups and ledgers in Tally ERP 9.
- Record and manage accounting transactions using various voucher types, including bill-wise details, optional vouchers, post-dated vouchers, reverse journals, and voucher modifications in Tally ERP 9.
- Generate and interpret accounting reports such as the Balance Sheet, Profit and Loss Account, Trial Balance, Cash Flow, Fund Flow, Ratio Analysis, Bank Reconciliation Statement, and other financial reports for effective business decision-making.

Unit 1: **06**

Introduction to Computerized Accounting:

- Introduction to Computerized Accounting, Computerized Accounting vs. Manual Accounting, merits of computerized accounting, introduction to Tally ERP 9, features of Tally ERP 9, and screen components.

Unit 2: **06**

Company Creation and Configuration:

- Creation of a company, selecting a company, altering/modifying company creation details, deleting a company, F11 Features, and F12 Configuration.

Unit 3: **06**

Account Groups and Ledger Management:

- Ledger accounts, account groups, pre-defined groups, creating single and multiple groups, creation of primary account groups, creating ledger accounts in single and multiple modes, displaying, altering, and deleting account groups and ledger accounts.

Unit 4: **06**

Accounting Vouchers:

- Accounting vouchers, entering transactions in accounting vouchers, bill-wise details, altering and deleting voucher entries, creating new voucher types, modifying existing vouchers, duplicating vouchers, optional vouchers, post-dated vouchers, and reverse journal.

Unit 5: **06**

Bank Reconciliation and Financial Reports:

- Bank Reconciliation Statement, creating budgets, generating and configuring reports, Balance Sheet, Profit and Loss Account, Trial Balance, Day Book, Account Books, Statement of Accounts, Ratio Analysis, Cash Flow Statement, Fund Flow Statement, List of Accounts, and Exception Reports.

References:

- Namrata Agrawal – Computerized Accounting with TallyPrime, Dreamtech Press, New Delhi.
- Kogent Learning Solutions Inc. – Tally ERP 9 In Simple Steps, Dreamtech Press, New Delhi.
- Tally Education Pvt. Ltd. – Official Guide to Tally.ERP 9, Tally Education Pvt. Ltd., Bengaluru.
- Dr. S. N. Maheshwari & Dr. S. K. Maheshwari – Computerized Accounting Using Tally ERP 9, Vikas Publishing House Pvt. Ltd., New Delhi.
- Nadhani, K. K. – Implementing Tally ERP 9, BPB Publications, New Delhi.

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ACCOUNTING FOR INVENTORY AND PAYROLL BVACCT304

Course Outcomes:

After successful completion of this course, learners will be able to:

- Explain the concepts of inventory accounting, including inventory classification, stock records, stores management, stock groups, stock categories, and Goods Received Notes (GRN).
- Apply appropriate inventory valuation methods such as FIFO, LIFO, and Average Cost Method, and analyze inventory movements and transactions related to samples and personal use.
- Create and manage account masters, inventory masters, stock groups, stock items, units of measurement, and GST/VAT-related inventory records in Tally, and record stock transfer transactions accurately.
- Prepare payroll by applying concepts of labour cost, remuneration systems, employee allowances, statutory deductions, leave management, and payroll calculations using MS Excel and mail merge techniques.
- Generate and manage payroll in Tally by creating employee masters, pay heads, attendance records, payroll vouchers, and payroll reports, ensuring accurate salary processing and statutory compliance.

Unit 1: **06**

Introduction to Inventory Accounting:

- Inventory accounting, meaning of inventory, stores ledger, storekeeper/custodian, stock items, stock groups, stock categories, and Goods Received Note (GRN).

Unit 2: **06**

Inventory Valuation and Control:

- Valuation of inventory, FIFO method, LIFO method, Average Cost Method, inventory used as samples, inventory for personal purposes, and movement analysis.

Unit 3: **06**

Inventory Management in Tally:

- Account master creation in Tally, account groups and ledgers, inventory master creation, preparation of inventory masters in Tally, units of measurement (single and compound), stock groups, stock items, VAT/GST application, inventory valuation, and stock transfer.

Unit 4: **06**

Payroll Fundamentals and MS Excel Applications:

- Labour and labour types, overheads, remuneration systems and incentive schemes, overtime, idle time, employee allowances including Basic Pay, DA, HRA, CCA/HTA, entertainment allowance and travelling allowance, gross pay, deductions including PF, GIS and SLI, leave management (Casual Leave, Leave Salary, LWA, ML and PL), net pay, preparation of payroll using MS Excel, and preparation of vouchers using Mail Merge.

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Unit 5: **06**

Payroll Management in Tally:

- Payroll in Tally, employee and employee groups, attendance types, production types, pay heads, units of work (simple and compound), salary details, payroll voucher types, payroll voucher entry, attendance entry, payroll auto fill, payroll reports, attendance sheet, and attendance register.

References:

- Tally Education Pvt. Ltd. – Official Guide to Tally.ERP 9, Tally Education Pvt. Ltd., Bengaluru.
- Dr. S. N. Maheshwari & Dr. S. K. Maheshwari – Management Accounting and Financial Control, Vikas Publishing House Pvt. Ltd., New Delhi.
- P. C. Tulsian – Financial Accounting, S. Chand Publishing, New Delhi.
- R. L. Gupta & V. K. Gupta – Financial Accounting, Sultan Chand & Sons, New Delhi.
- Sumita Arora – Computer Applications in Business (MS Office and Accounting Applications), Dhanpat Rai Publications, New Delhi.

ON JOB TRAINING/INTERNSHIP/WORKSHOP
BVACCT305P

SEMESTER-04

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INCOME TAX-II
BVACCT401

Course Outcomes:

After successful completion of this course, learners will be able to:

- Compute taxable income under the head Capital Gains by applying the provisions relating to capital assets, short-term and long-term capital gains, exemptions, and special cases of capital gains under the Income Tax Act.
- Compute taxable income under the head Income from Other Sources by applying the provisions relating to chargeability, grossing-up of interest, deductions, bond washing transactions, and taxation of various incomes.
- Apply the provisions relating to clubbing of income, aggregation of income, set-off and carry forward of losses, and compute Gross Total Income and Total Income after claiming eligible deductions under Chapter VI-A.
- Assess the tax liability of individuals by computing agricultural and partly agricultural income, applying clubbing provisions where applicable, and determining the final income tax liability.
- Explain the roles and functions of Income Tax authorities and apply the procedures relating to assessment, return filing, e-filing, PAN, TAN, TDS/TCS, advance tax, refunds, tax recovery, and distinguish between tax planning, tax avoidance, tax evasion, and tax management.

Unit 1: **06**

Capital gains:

- Basis of charge - Capital assets - Kinds- Computation of Short term and Long term Capital Gains- Computation of Capital Gain in following Special Cases - Conversion of Capital Asset into Stock in Trade - Transfer of Capital Asset by a Partner to a Firm, AOP, BOI - Compensation on Compulsory Acquisition of Assets and also Enhanced Compensation - Right Share and Bonus Shares -Converted Shares/Debentures - Capital Gains Exempt from Tax - Capital Gains Account Scheme - Computation of Income from Capital Gain. (20 Hours)

Unit 2: **06**

Income from Other Source:

- General and Specific Chargeability- Kinds of Securities and Grossing up of Interest- Bond Washing Transaction- Deductions Allowed - Deduction Not permitted- Computation of Income under the head Income from Other Source.

Unit 3: **06**

Clubbing of Income:

- Aggregation of Incomes- Set off and Carry forward of Losses - Order of Set off -Computation of Gross Total Income - Deductions under Chapter VI A -Payment or Contribution deductions applicable to individuals from Sec 80C to 80GGC and deduction under Sec 80U- Total income

Unit 4: **06**

Assessment of individuals:

- Agricultural Income - Partly Agricultural Income - Clubbing of Agricultural Income - Computation of Tax

Unit 5: **06**

Income Tax authorities:

- Powers and Functions - Assessment- Assessment procedure- Types of Return – E- filing of Return - Return through TRP- PAN - Types of Assessment - Tax Deducted at Source.
- **TCS- TAN - A brief study on areas:**
    - ✓ Advance payment of tax
    - ✓ Refund
    - ✓ Recovery of tax
    - ✓ Tax Clearance Certificate – Tax planning -Tax evasion – Tax avoidance – Tax management (theory only)

References:

- Dr. Girish Ahuja & Dr. Ravi Gupta – Systematic Approach to Income Tax, Bharat Law House Pvt. Ltd., New Delhi.
- Dr. H. C. Mehrotra & Dr. S. P. Goyal – Income Tax: Law and Practice, Sahitya Bhawan Publications, Agra.
- Dr. V. K. Gaur & Dr. Narang – Income Tax Law and Practice, Kalyani Publishers, Ludhiana.
- T. N. Manoharan – Direct Taxes, Snow White Publications Pvt. Ltd., Chennai.
- The Institute of Chartered Accountants of India (ICAI) – Study Material on Direct Tax Laws and International Taxation, ICAI, New Delhi.

KALINGA UNIVERSITY

MANAGEMENT ACCOUNTING
BVACCT402

Course Outcomes:

After successful completion of this course, learners will be able to:

- Explain the concepts, nature, scope, objectives, functions, tools, and limitations of management accounting, and distinguish it from financial accounting and cost accounting.
- Analyze and interpret financial statements using comparative statements, common-size statements, trend analysis, and other financial statement analysis techniques for managerial decision-making.
- Calculate and interpret various financial ratios, including liquidity, solvency, activity, and profitability ratios, and prepare Trading Account, Profit and Loss Account, and Balance Sheet using ratio analysis.
- Prepare and interpret Fund Flow Statements by determining changes in working capital, funds from operations, and sources and applications of funds for evaluating financial performance.
- Prepare and analyze Cash Flow Statements in accordance with Accounting Standard (AS) 3 using both the direct and indirect methods, and apply financial statement analysis techniques to support business decision-making.

Unit 1: **06**

Introduction to Management Accounting:

- Introduction to Management Accounting, meaning, evolution, definition, nature and characteristics, scope, objectives, functions, distinction between financial accounting and management accounting, distinction between cost accounting and management accounting, tools of management accounting, and limitations of management accounting.

Unit 2: **06**

Financial Statement Analysis:

- Financial statements, nature and limitations of financial statements, analysis and interpretation of financial statements, objectives, importance, types of financial analysis (internal, external, horizontal and vertical), and techniques of analysis including comparative statements, common-size statements, and trend analysis.

Unit 3: **06**

Ratio Analysis:

- Meaning, objectives, importance and uses, limitations, types and classification of ratios, liquidity ratios, solvency ratios, activity ratios, profitability ratios, and preparation of Trading Account, Profit and Loss Account, and Balance Sheet using ratios.

Unit 4: **06**

Fund Flow Analysis:

- Introduction to fund flow analysis, meaning and definition of fund, need for fund flow statement, managerial uses, limitations, schedule of changes in working capital, funds from operations, and preparation of fund flow statement.

Unit 5: **06**

Cash Flow Statement:

- Introduction to cash flow statement, meaning, uses, comparison between fund flow statement and cash flow statement, preparation of cash flow statement as per Accounting Standard (AS) 3 using the direct method and indirect method. Practical activity on ratio analysis and preparation of fund flow and cash flow statements based on financial information collected from an organization.

References:

- Manmohan & Goyal, S.N., Management Accounting, Sahithya Bhawan Publication, New Delhi.
- Lal, Jawahar, Corporate Financial Reporting, Theory & Practice, Taxmann Applied Services, New Delhi.
- J Madegowda, Advanced Management Accounting, Himalaya Publishing House, Mumbai
- Arora, M. N., Cost Accounting and Management Accounting, Vikas Publishing House Pvt. Ltd, New Delhi.
- S P Gupta, Management Accounting, Sahityabhavan, Agra

COMPUTERISED ACCOUNTING-II
BVACCT403

Course Outcomes:

After successful completion of this course, learners will be able to:

- Create and manage inventory records in Tally by configuring inventory features, maintaining stock categories, stock groups, stock items, godowns, cost centres, cost categories, and processing purchase and sales orders.
- Record and manage inventory transactions using inventory and accounting vouchers, implement Tally security features, perform backup and restore operations, and generate inventory reports for effective inventory control.
- Apply taxation features in Tally by configuring TDS, TCS, and GST, creating tax-related ledgers and vouchers, computing GST liabilities, and generating statutory tax reports and GST forms.
- Configure and manage payroll in Tally by creating employee masters, pay heads, attendance and production records, payroll vouchers, salary structures, statutory deductions, provident fund (PF), gratuity, employee loans, and salary advances.
- Generate and interpret inventory, taxation, and payroll reports in Tally to ensure accurate accounting, statutory compliance, and effective financial and payroll management.

Unit 1: **06**

Inventory Management in Tally:

- Accounts with inventory, enabling F11 and F12 features, stock categories, stock groups, single and multiple creation of stock categories and stock groups, creation of units of measurement, creating single and multiple stock items, creating godowns, displaying, altering and deleting stock groups, units, stock items and godowns, cost categories, cost centres, creation of cost categories and cost centres, displaying, altering and deleting cost categories and cost centres, and purchase and sales orders.

Unit 2: **06**

Inventory Vouchers and Security Features:

- Inventory vouchers, using inventory vouchers, using accounting vouchers with inventory details (Invoice Mode), Tally security, Tally Vault, Tally Audit, advanced security control, backup and restore, inventory reports, stock summary, inventory books, and statement of inventory.

Unit 3: **06**

Accounting with Taxation:

- Accounting with tax, F11 and F12 settings for taxation, Tax Deducted at Source (TDS), ledgers related to TDS, creating TDS voucher types, TDS reports, Tax Collected at Source (TCS), Goods and Services Tax (GST), GST terminologies, types of GST, computation of GST, GST-related ledgers and vouchers, creation of CGST Input, SGST Input and IGST Input ledgers in Tally, GST reports, and GST forms.

Unit 4: **06**

Payroll Management in Tally:

- Enabling payroll, creating pay heads, single and multiple creation of employee groups and employee masters, salary details, configuration of salary details, creating units of work, managing and creating attendance/production types, F12 payroll configuration, payroll vouchers, creating payroll voucher types, displaying, altering and deleting payroll documents, payroll reports, and configuration of payroll reports.

Unit 5: **06**

Statutory Payroll Compliance and Employee Benefits:

- Statutory deductions, Provident Fund (PF), employer's contribution to PF, PF ledger heads, PF-related heads in pay structure, gratuity calculation, creation and accounting, generating sample pay slips, employee loan management, and salary advance management.

References:

- Kogent Learning Solutions Inc. – Tally ERP 9 In Simple Steps, Dreamtech Press, New Delhi.
- K. K. Nadhani – Implementing Tally ERP 9, BPB Publications, New Delhi.
- Dr. S. N. Maheshwari & Dr. S. K. Maheshwari – Computerized Accounting Using Tally ERP 9, Vikas Publishing House Pvt. Ltd., New Delhi.
- P. C. Tulsian – Financial Accounting, S. Chand Publishing, New Delhi.
- Dr. H. C. Mehrotra & Dr. S. P. Goyal – Income Tax Law and Practice, Sahitya Bhawan Publications, Agra. (For TDS and statutory taxation concepts.)

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AUDITING AND CORPORATE GOVERNANCE
BVACCT404

Course Outcomes:

After successful completion of this course, learners will be able to:

- Explain the concepts, objectives, principles, classifications, planning, advantages, limitations, and professional responsibilities associated with auditing.
- Apply audit procedures by performing vouching, verification, and valuation of various assets and liabilities to ensure the accuracy and reliability of financial statements.
- Evaluate the effectiveness of internal control, internal check, and internal audit systems, and explain the role of tax audit, management audit, auditing standards, auditors' reports, audit committees, and the rights, duties, and liabilities of auditors.
- Analyze the conceptual framework of corporate governance, including governance theories, board committees, insider trading, rating agencies, e-governance, whistle-blowing, shareholder activism, and relevant regulatory provisions.
- Critically examine major corporate governance failures and evaluate governance issues, ethical practices, and corporate governance codes and standards to promote transparency, accountability, and responsible corporate management.

Unit 1: **06**

Introduction to Auditing:

- Auditing, meaning, objectives, basic principles and techniques of auditing, auditing and investigation, classification of audit, audit planning, qualities of an auditor, and advantages and limitations of audit.

Unit 2: **06**

Audit Procedures and Verification:

- Audit procedures, vouching, definition and features of vouching, examination of vouchers, vouching of cash book and trading transactions, verification and valuation of assets and liabilities, meaning, definition and objectives of verification, distinction between vouching and verification, and verification and valuation of different assets and liabilities.

Unit 3: **06**

Internal Control and Audit Reporting:

- Internal control, internal check, internal audit, definitions and necessity, difference between internal control and internal check, fundamental principles of internal check, difference between internal check and internal audit, tax audit, management audit, recent trends in auditing, relevant Auditing and Assurance Standards (AASs), rights, duties and liabilities of an auditor, audit committee, auditor's report, contents and types of audit reports, and auditor's certificate.

Unit 4: **06**

Corporate Governance Framework:

- Conceptual framework of corporate governance, meaning, theories, models and benefits of corporate governance, board committees and their functions, insider trading, rating agencies, green governance, e-governance, Clause 49 of the Listing Agreement, class action, whistle blowing, and shareholder activism.

Unit 5: **06**

Corporate Governance Failures and Best Practices:

- Major corporate governance failures including BCCI (UK), Maxwell Communication (UK), Enron (USA), Satyam Computer Services Ltd., TATA Finance, and Kingfisher Airlines, common governance problems observed in corporate failures, and codes and standards of corporate governance.

References:

- Institute of Chartered Accountants of India, Auditing and Assurance Standards, ICAI, NewDelhi.
- Relevant Publications of ICAI on Auditing (CARO).
- Gupta, Kamal and Ashok Arora, Fundamentals of Auditing, Tata Mc-Graw Hill Publishing Co. Delhi
- Ghatalia, S.V., Practical Auditing, Allied Publishers Private L td., New Delhi.
- Singh, A. K. and Gupta Lovleen, Auditing Theory and Practice, Galgotia Publishing Company.

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ON JOB TRAINING/INTERNSHIP/WORKSHOP
BVACCT405P

SEMESTER-05

CORPORATE ACCOUNTING
BVACCT501

Course Outcomes:

After successful completion of this course, learners will be able to:

- Explain the concepts of IFRS and Ind AS convergence and apply the accounting standards relating to assets, liabilities, revenue recognition, impairment, investment property, and provisions in the preparation of financial statements.
- Record and account for corporate restructuring transactions by preparing journal entries and financial statements relating to the redemption of debentures, redemption of preference shares, bonus issue, buyback of shares, and rights issue.
- Prepare the financial statements of banking companies by applying the provisions relating to non-performing assets (NPAs), asset classification, and the preparation of the Profit and Loss Account and Balance Sheet.
- Prepare Consolidated Financial Statements in accordance with Ind AS 110 by computing pre-acquisition and post-acquisition profits, non-controlling interest, goodwill/capital reserve, and preparing consolidated balance sheets for group companies.
- Apply the principles of advanced financial accounting and relevant accounting standards to analyze and prepare financial statements that comply with statutory and professional reporting requirements.

Unit 1: **06**

IFRS and Indian Accounting Standards:

- Introduction to IFRS convergence, accounting standards for assets, liabilities and revenue, accounting for tangible non-current assets (IAS 16 and Ind AS 16), intangible assets (IAS 38 and Ind AS 38), impairment of assets (IAS 36 and Ind AS 36), investment property (IAS 40 and Ind AS 40), revenue from contracts with customers (IFRS 15 and Ind AS 115), and provisions, contingent liabilities and contingent assets (IAS 37 and Ind AS 37).

Unit 2: **06**

Redemption of Securities:

- Redemption of debentures including writing off discount and loss on issue, methods of redemption, debenture redemption reserve, lump sum payment, sinking fund and insurance policy (theory only), purchase of own debentures for cancellation, investment and reissue, ex-interest and cum-interest, redemption by conversion, journal entries; redemption of preference shares including provisions, sources of redemption, capital redemption reserve, and journal entries.

Unit 3: **06**

Bonus Shares, Buyback and Right Issue:

- Issue of bonus shares including cash bonus, capital bonus, provisions, sources and advantages of bonus issue, journal entries and balance sheet; buyback of shares including meaning, provisions, sources, advantages, book building, journal entries and balance sheet; right issue, right of pre-emption, and calculation of value of rights.

Unit 4: **06**

Accounts of Banking Companies:

- Accounts of banking companies, bank accounts, concept of Non-Performing Assets (NPA), asset classification, preparation of Profit and Loss Account, and preparation of Balance Sheet.

Unit 5: **06**

Consolidated Financial Statements:

- Consolidated Financial Statements (Ind AS 110), group companies and group structures, need for consolidation, calculation of pre-acquisition profit, pre-acquisition loss, post-acquisition profit, non-controlling interest, cost of control (goodwill) or capital reserve, preference shares issued by subsidiary, revaluation of fixed assets of subsidiary (simple problems without other adjustments), and preparation of consolidated balance sheet (without intercompany holdings).

References:

- Chintan Patel, Bhupendra Mantri, Indian Accounting Standards, Taxmann Publications.
- T. P, Ghosh, Illustrated Guide To Indian Accounting Standards, Taxmann Publications.
- B. D. Chatterjee, Illustrated Guide To Indian Accounting Standards, Taxmann Publications.
- ICAI, Study material of ICAI – Financial Reporting (Final level).
- M.C. Shukla, T.S. Grewal and S. C. Gupta, Advanced Accounts, S. Chand &Co., New Delhi.

ACCOUNTING FOR PARTNERSHIP
BVACCT502

Course Outcomes:

After successful completion of this course, learners will be able to:

- Explain the fundamental concepts of partnership accounting, including the provisions of the partnership deed, preparation of final accounts, accounting adjustments, and determination of profit-sharing ratios.
- Apply accounting principles relating to goodwill, joint life policy, and fixed and fluctuating capital accounts in partnership firms.
- Prepare partnership accounts for the admission of a partner by applying the relevant accounting treatments for goodwill, revaluation of assets and liabilities, and adjustments in capital and profit-sharing ratios.
- Prepare partnership accounts for the retirement or death of a partner by applying the relevant accounting standards and accounting treatments, including the amalgamation of partnership firms.
- Prepare dissolution accounts of partnership firms by applying the provisions relating to settlement of accounts, insolvency of partners, gradual realization of assets, and piecemeal distribution of cash.

Unit 1: **06**

Fundamentals of Partnership Accounting:

- Introduction to partnership accounts, meaning and characteristics of partnership, partnership deed, preparation of final accounts, adjustments, and profit-sharing ratio.

Unit 2: **06**

Goodwill and Capital Accounts:

- Treatment of goodwill in partnership, joint life policy, fixed capital method, and fluctuating capital method.

Unit 3: **06**

Admission of a Partner:

- Admission of a partner, accounting treatment on admission, adjustment of capital, revaluation of assets and liabilities, treatment of goodwill, and preparation of partners' capital accounts.

Unit 4: **06**

Retirement and Death of a Partner:

- Retirement and death of a partner, accounting treatment, applicability of Accounting Standard (AS) 10, and amalgamation of partnership firms.

Unit 5: **06**

Dissolution of Partnership Firm:

- Dissolution of partnership firm, modes of dissolution, settlement of accounts, insolvency of partner(s), gradual realization of assets, and piecemeal distribution.

References:

- S. N. Maheshwari & S. K. Maheshwari – Advanced Accountancy (Vol. I), Vikas Publishing House Pvt. Ltd., New Delhi.
- Dr. V. K. Gaur & N. S. Khare – Advanced Accounting, Kalyani Publishers, Ludhiana.
- Dr. S. P. Jain & K. L. Narang – Advanced Accountancy (Vol. I), Kalyani Publishers, Ludhiana.
- The Institute of Chartered Accountants of India (ICAI) – Study Material on Advanced Accounting, ICAI, New Delhi.
- Dr. Ashok Sehgal & Dr. Deepak Sehgal – Advanced Accounting, Taxmann Publications Pvt. Ltd., New Delhi.

DIRECT TAXATION-I
BVACCT503

Course Outcomes:

After successful completion of this course, learners will be able to:

- Explain the fundamental concepts of direct and indirect taxation, principles of taxation, history of income tax in India, and the basic provisions relating to assessee, assessment year, previous year, income, Gross Total Income, Total Income, and exempt incomes.
- Determine the residential status of an individual, analyze the scope and incidence of taxation, classify different types of income, and compute total income based on residential status.
- Compute agricultural income and tax liability by applying the provisions relating to agricultural income, partly agricultural income, integration of agricultural and non-agricultural income, and applicable income tax rates.
- Compute taxable income under the head Income from Salaries by applying the provisions relating to salary, allowances, perquisites, profits in lieu of salary, and deductions under Section 16 of the Income Tax Act.
- Compute taxable income under the head Income from House Property by determining annual value, applying deductions under Section 24, and evaluating taxability of self-occupied and let-out properties.

Unit 1: **06**

Introduction to Income Tax:

- Direct and indirect taxes, canons of taxation, features and history of Income Tax in India, definitions and basic concepts of Income Tax including assessee, deemed assessee, assessee-in-default, assessment year, previous year, income, person, gross total income, total income, income tax general rule, and incomes exempt from tax.

Unit 2: **06**

Residential Status and Agricultural Income:

- Meaning of residential status, conditions applicable to an individual assessee, incidence of tax, types of income, computation of total income based on residential status, agricultural income, definition, tests to determine agricultural income, partly agricultural and partly non-agricultural income, integration of agricultural income, conditions and provisions for integration, computation of tax on integration, heads of income, gross total income, taxable income, and income tax rates.

Unit 3: **06**

Income from Salaries:

- Definition and characteristics of salary, computation of salary income, salary under Section 17(1), annual accretion, allowances, perquisites, profits in lieu of salary, deductions under Section 16, and computation of income from salary.

Unit 4: **06**

Income from House Property:

- Definition of house property, exempted house property income, annual value, determination of annual value for let-out and self-occupied houses, deductions under Section 24, and computation of income from house property.

Unit 5: **06**

Practical Problems in Income Computation:

- Practical problems and numerical exercises on computation of total income based on residential status, agricultural income, income from salaries, and income from house property.

References:

- Income Tax Law and Practice: V.P. Gaur & D.B Narang, Kalyani Publishers.
- Direct Taxes Law & Practice: Dr. Vinod K. Singhania & Dr. Kapil Singhania, Taxmann
- Income Tax: B.B. Lal, Pearson Education.
- Taxation: R.G. Saha, Himalaya Publishing House Pvt. Ltd.
- Income Tax: Johar, McGrawHill Education.

INCOME TAX ASSESSMENT BVACCT504

Course Outcomes:

After successful completion of this course, learners will be able to:

- Explain the provisions relating to the assessment of Hindu Undivided Families (HUFs), including schools of Hindu law, residential status, computation of total income, and determination of tax liability.
- Compute the total income and tax liability of partnership firms, partners, and Associations of Persons (AOPs) by applying the relevant provisions of the Income Tax Act.
- Compute the total income and tax liability of companies, classify different types of companies, and apply the provisions relating to Minimum Alternate Tax (MAT).
- Compute the total income and tax liability of co-operative societies by applying the provisions relating to eligible income and deductions under Section 80P of the Income Tax Act.
- Explain the powers and functions of Income Tax authorities and distinguish between tax planning, tax avoidance, tax evasion, and tax management, with reference to their legal and ethical implications.

Unit 1: **06**

Assessment of Hindu Undivided Family:

- Assessment of Hindu Undivided Family (HUF), schools of Hindu law, HUF versus partnership firm, incomes not treated as family income, residential status of HUF, and computation of total income and tax liability.

Unit 2: **06**

Assessment of Firms and Association of Persons:

- Assessment of partnership firms, computation of total income and tax liability of firms and partners, assessment of Association of Persons (AOP), and computation of total income and tax liability of AOP.

Unit 3: **06**

Assessment of Companies:

- Assessment of companies, types of companies, computation of total income and tax liability of companies, and Minimum Alternate Tax (MAT) provisions.

Unit 4: **06**

Assessment of Co-operative Societies:

- Assessment of co-operative societies, income of co-operative societies, deductions under Section 80P, and computation of total income and tax liability.

Unit 5: **06**

Income Tax Administration and Tax Planning:

- Income Tax authorities, powers and functions, tax planning, tax evasion, tax avoidance, and tax management (theory only).

References:

- Dr.Vinod K.Singhania: DirectTaxes- Law and Practice, Tax man publication.
- Dr.Mehrotra and Dr.Goyal: Direct Taxes- Law and Practice, Sahitya Bhavan Publication.
- B.B.Lai: DirectTaxes, Konark Publisher(P)ltd.
- Bhagwathi Prasad: Direct Taxes- Law and Practice.Wishwa Prakashana.
- Dinakar Pagare: Law and Practice of Income Tax.Sultan Chand and sons

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SPECIAL ACCOUNTING
BVACCT601

Course Outcomes:

After successful completion of this course, learners will be able to:

- Explain the accounting principles and statutory provisions governing banking companies, including the relevant provisions of the Banking Regulation Act, 1949, and prepare the final accounts of banking companies.
- Prepare the financial statements of banking companies by accounting for special transactions, asset classification, non-performing assets (NPAs), provisions, rebate on bills discounted, and capital adequacy requirements.
- Prepare the final accounts of Life Insurance Companies in accordance with the IRDA Regulations, including the Revenue Account, Profit and Loss Account, Balance Sheet, determination of profit, and Valuation Balance Sheet.
- Prepare the financial statements of General Insurance Companies (Fire and Marine Insurance) by applying the relevant accounting principles and statutory reporting requirements under the IRDA Regulations.
- Compute insurance claims relating to loss of stock and loss of profit by applying the average clause, eliminating abnormal items, and determining the admissible claim amount.

Unit 1: **06**

Accounts of Banking Companies:

- Accounts of banking companies, meaning, important provisions of the Banking Companies Act, 1949, preparation of final accounts of banking companies, Profit and Loss Account, Balance Sheet, transactions of special type, rebate on bills discounted, asset classification and provisions, Non-Performing Assets (NPAs), and capital adequacy.

Unit 2: **06**

Accounts of Life Insurance Companies:

- Accounts of insurance companies, insurance companies and special terms, preparation of final accounts of life insurance companies, Revenue Account, Profit and Loss Account, Balance Sheet as per the IRDA Regulations, 2002, determination of profit in life insurance business, and valuation balance sheet.

Unit 3: **06**

Accounts of General Insurance Companies:

- Accounts of general insurance companies (Fire and Marine only), preparation of Revenue Account, Profit and Loss Account, and Balance Sheet as per the IRDA Regulations.

Unit 4: **06**

Insurance Claims – Loss of Stock:

- Insurance claims, loss of stock, computation of claim for loss of stock, application of average clause, and elimination of abnormal or defective items.

Unit 5: **06**

Insurance Claims – Loss of Profit:

- Loss of profit policy, computation of loss of profit claim, and calculation of insurance claim.

References:

- Jain, S.P &Narang, K.L., Advanced Accountancy, Kalyani Publishers, New Delhi
- Maheswari, S.N &Maheswari, S.K., Advanced Accounting, Vikas Publishing House, New Delhi
- Shukla, M.C., &Grewal, T.S., Advanced Accountancy, S Chand and Company Pvt. Ltd, New Delhi
- Shukla, S.M., & Gupta, S.P, Advanced Accounting ,SahityaBhavan Publications, Agra.
- MA Arulanandam and KS Raman, Advanced Accountancy, Himalaya Publishing House, Mumbai.

GST ACCOUNTING
BVACCT602

Course Outcomes:

After successful completion of this course, learners will be able to:

- Explain the provisions relating to Input Tax Credit (ITC) under GST, including eligible and ineligible credits, blocked credits, capital goods, reverse charge mechanism, job work, input service distribution, tax payment, refunds, TDS, and TCS.
- Compute GST liability by applying the provisions relating to Input Tax Credit, order of utilization of CGST, SGST, and IGST credits, and solve practical problems involving GST calculations.
- Record and account for GST transactions, including intra-state and inter-state purchases and sales, and prepare GST-related accounting records using Tally.
- Explain the procedures relating to GST assessment, audit, inspection, search, seizure, demands and recovery, appeals, offences, penalties, and the powers of GST authorities under the applicable GST laws.
- Demonstrate the procedure for GST e-filing by preparing and filing GST returns in compliance with the provisions of the Central GST (CGST), State GST (SGST), and Integrated GST (IGST) Acts and Rules.

Unit I: **06**

Input Tax Credit – I:

- Eligible and ineligible input tax credit, apportionment of input tax credit and blocked credits, input tax credit on capital goods, recovery of excess tax credit, availability of input tax credit in special circumstances, transfer of input tax credit through Input Service Distributor (ISD), payment of taxes, refund, doctrine of unjust enrichment, Tax Deducted at Source (TDS), Tax Collected at Source (TCS), reverse charge mechanism, and job work.

Unit 2: **06**

Input Tax Credit – II:

- Calculation of GST and input tax credit with simple illustrations, and order of adjustment of input tax credit against output CGST, SGST, and IGST.

Unit 3: **06**

GST Accounting:

- GST accounting, recording GST in sales and interstate sales, purchase and interstate purchase, and GST accounting in Tally.

Unit 4: **06**

GST Assessment, Audit and Appeals:

- Assessment and its types, audit, inspection, search, seizure, inspection of goods in movement, powers of authorities, demand and recovery, fraud and suppression of facts, liabilities, provisional attachment, appellate authorities, powers and procedures of appeal, appeals to the High Court and Supreme Court, offences and penalties, and relevant provisions of the Central GST, State GST and Integrated GST Acts and Rules as amended from time to time.

Unit 5: **06**

GST E-Filing:

- E-filing under GST, procedures for e-filing of returns, and compliance requirements under the GST system.

References:

- The Goods and Services Tax (Compensation to States), 2017
- The Constitution (One hundred and First Amendment) Act, 2016
- Gupta, S.S. , GST- How to meet your obligations (April 2017), Taxmann Publications
- Halakandhi, S., G.S.T (Vastu and Sevakar) (Hindi) Vol-1, 2017
- Gupta, S.S., Vastu and Sevakar, Taxmann Publications, 2017 9. Vastu and SevakarVidhan by Government of India

DIRECT TAXATION-II
BVACCT603

Course Outcomes:

After successful completion of this course, learners will be able to:

- Compute taxable income under the head Capital Gains by applying the provisions relating to capital assets, transfer of capital assets, cost of acquisition, short-term and long-term capital gains, and exemptions under the Income Tax Act.
- Compute taxable income under the head Income from Other Sources by applying the provisions relating to dividends, interest on securities, gifts, casual income, family pension, rental income, and deductions under Section 57.
- Apply the provisions relating to clubbing of income, aggregation of income, set-off and carry forward of losses, and compute Gross Total Income and Taxable Income after claiming eligible deductions under Sections 80C to 80U.
- Compute the tax liability of individuals by applying the relevant provisions of the Income Tax Act, including the applicability of Alternate Minimum Tax (AMT) under Section 115JC.
- Analyze and solve practical income tax problems involving multiple heads of income and statutory deductions to determine the taxable income and final tax liability of an individual assessee.

Unit 1: **06**

Income from Capital Gains:

- Introduction, meaning, scope of charge, basis of charge, short-term and long-term capital assets, transfer of capital assets, deemed transfer, transfers not regarded as transfer, determination of cost of acquisition, procedure for computation of short-term and long-term capital gains or losses, exemptions in respect of certain capital gains under Section 54, and computation of capital gains.

Unit 2: **06**

Income from Other Sources:

- General incomes under Section 56(1), specific incomes under Section 56(2), dividends under Section 2(22), interest on securities, gifts received by an individual, casual income, family pension, rent received from letting out furniture, plant and machinery with or without building, deductions under Section 57, and computation of income from other sources.

Unit 3: **06**

Clubbing and Aggregation of Income:

- Income of other persons included in the total income of an assessee, income from firms and Association of Persons (AOP), clubbing provisions, deemed incomes, set-off and carry forward of losses, computation of Gross Total Income, deductions under Sections 80C to 80U, and computation of taxable income.

Unit 4: **06**

Assessment of Individuals:

- Assessment of individuals, computation of tax liability, applicability of Alternate Minimum Tax (AMT) under Section 115JC, and provisions relating to tax computation.

Unit 5: **06**

Practical Computation of Tax Liability:

- Practical problems and numerical exercises on computation of capital gains, income from other sources, taxable income, Gross Total Income, deductions under Chapter VI-A, and computation of tax liability.

References:

- Income Tax Law and Practice: V.P. Gaur & D.B Narang, Kalyani Publishers.
- Direct Taxes Law & Practice: Dr. Vinod K. Singhania & Dr. Kapil Singhania, Taxmann ..
- Taxation: R.G. Saha, Himalaya Publishing House Pvt. Ltd.
- Income Tax: Johar, McGraw Hill Education.
- Taxation Law and Practice: Balachandran & Thothadri, PHI Learning

ENTREPRENEURSHIP DEVELOPMENT
BVACCT604

Course Outcomes:

After successful completion of this course, learners will be able to:

- Explain the concepts of entrepreneurship, enterprise, and entrepreneurial competencies, and analyze the characteristics, types, opportunities, and challenges of entrepreneurship, including women entrepreneurship.
- Analyze entrepreneurial traits, motivation, leadership, creativity, innovation, and startup ecosystems, and apply idea-generation techniques to identify viable business opportunities.
- Evaluate the role of entrepreneurial development institutions, government policies, financial assistance schemes, and incentives available for startups and MSMEs to support enterprise development.
- Prepare a comprehensive business plan by integrating financial, marketing, human resource, technical, and social aspects while identifying common pitfalls in business planning.
- Apply the procedures for launching and managing a business venture by completing statutory formalities, obtaining necessary approvals and registrations, and evaluating project performance through feedback and follow-up mechanisms.

Unit 1: **06**

Introduction to Entrepreneurship:

- Introduction to entrepreneurship, entrepreneur and enterprise, importance and relevance of entrepreneurship, factors influencing entrepreneurship, advantages and disadvantages of being an entrepreneur, women entrepreneurs, problems and promotion of women entrepreneurship, types of entrepreneurs, characteristics of a successful entrepreneur, and entrepreneurial competencies.

Unit 2: **06**

Entrepreneurial Traits and Innovation:

- Entrepreneurial traits, motivation and development, types of startups, entrepreneurial theories, entrepreneurial leadership, international entrepreneurship, opportunities and challenges, sources of innovative ideas, entrepreneurship and creativity, techniques for generating business ideas, and impediments to creativity.

Unit 3: **06**

Entrepreneurial Development Institutions and Government Support:

- Entrepreneurial Development Institutions (EDIs), policy initiatives, implementation of projects, financial assistance through SFCs, SIDBI, commercial banks, KVIC and NABARD, financial incentives and tax concessions for MSMEs, policies for the North Eastern Region, role of government in entrepreneurship development, recent trends, and Vision 2020 of Sikkim.

Unit 4: **06**

Business Plan Development:

- Preparation of a business plan, typical business plan format, financial, marketing, human resource, technical and social aspects of a business plan, preparation of business plans, and common pitfalls to be avoided while preparing a business plan.

Unit 5: **06**

Enterprise Launching and Project Implementation:

- Launching a business enterprise, steps involved in starting a business venture, selection of location, legal formalities, trade licence, approvals, environmental clearance, registration, project control, feedback and follow-up, preparation of a feasible business plan in groups, and case studies for understanding entrepreneurship practices.

References:

- Ramachandran, K.(2016), Entrepreneurship Development, Tata McGraw Hill, India
- Kumar, Arya, (2010) Entrepreneurship: Creating and Leading an Entrepreneurial Organization, Pearson, India.
- Hishrich., Peters,(2008) Entrepreneurship: Starting, Developing and Managing a New Enterprise, Irwin.
- Roy, Rajeev(2015), Entrepreneurship, Oxford University Press.
- Kuratko, D.F., and T. V. Rao,(2010) Entrepreneurship: A South-Asian Perspective, Cengage Learning.

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